

**MINUTES OF THE BOARD OF DIRECTORS
CONROE INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR BOARD MEETING OF JUNE 17, 2021**

On June 17, 2021 the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

George Waggoner
Chip VanSteenberg
Raymond McDonald
Curt Maddux
Keaton Hineman
Todd Yancey

Members absent were:

Duke Coon

Other persons in attendance included:

Paul Virgadamo, President
Steve Williams, Treasurer
Gary Scott, City Attorney
Danielle Scheiner, Executive Director CEDC
Laura Lea Palmer, Board Secretary
Collin Boothe, Financial Analyst
Rachel Kulhavy, Finance Manager

A quorum of the Board was present and the Chairman, George Waggoner convened the meeting at 4:01 pm.

Item 1. MINUTES OF PRIOR MEETING(S)

A Motion by Director Maddux seconded by Director McDonald to:

APPROVE AS SUBMITTED THE MINUTES OF THE PRIOR MEETINGS OF MAY 20, 2021.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Chip VanSteenberg			
Curt Maddux			
Raymond McDonald			
Keaton Hineman			
Todd Yancey			
George Waggoner			

Duke Coon

The motion was passed and adopted.

Item 2. MONTHLY FINANCIAL REPORT

A Motion by Director VanSteenberg seconded by Director McDonald to:

APPROVE THE MONTHLY FINANCIAL REPORT FOR APRIL 2021.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Chip VanSteenberg			
Curt Maddux			
Raymond McDonald			
Keaton Hineman			
Todd Yancey			
George Waggoner			

Duke Coon

The motion was passed and adopted.

Item 3. REVIEW OF CIDC FY 21-22 PROPOSED BUDGET

A Motion by Director McDonald seconded by Director VanSteenberg to:

COLLIN BOOTHE PRESENTED THE CIDC FY 21-22 PROPOSED BUDGET.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Chip VanSteenberg			
Curt Maddux			
Raymond McDonald			
Keaton Hineman			
Todd Yancey			
George Waggoner			

Duke Coon

The motion was passed and adopted.

Item 4. A Motion by Director McDonald seconded by Director VanSteenberg to:

Collin Boothe discussed the Sale Tax Reimbursement to the Comptroller for the over payment. Staff recommends to fully reimburse the Comptroller by onetime check in the current fiscal year FY 20-21. CIDC's 25% portion is in the amount of \$305,841.50.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
Chip VanSteenberg			

Curt Maddux
Raymond McDonald
Keaton Hineman
Todd Yancey
George Waggoner

Duke Coon

The motion was passed and adopted.

- Item 5. CLOSED SESSION DELIBERATION(S) CONCERNING:
A) THE OFFER OF A FINANCIAL INCENTIVE - GOV. CODE §551.087
B) PURCHASE, EXCHANGE OR VALUE OF REAL PROPERTY §551.072

At 4:26 pm the Chairman recessed the regular meeting for an Executive Session to deliberate the offer of a financial incentive and deliberate concerning the sale, purchase, exchange or value of real property.

At 5:14 pm the Chairman reconvened the regular meeting.

- Item 6. CONTRACT(S)/ OFFER(S) FOR SALE AND PURCHASE OF LAND

No action.

- Item 7. Executive Director's Report - Danielle Scheiner gave an updated activity and status report.

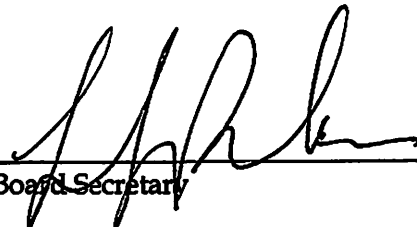
- Item 8. Payment of Invoices - no invoices were presented for payment.

- Item 9. With no further items for discussion, the meeting was adjourned at 5:20 pm.

CERTIFICATE OF CORPORATE SECRETARY

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 15 day of July, 2021.

Signed this 15 day of July, 2021.



Board Secretary