

**MINUTES OF THE BOARD OF DIRECTORS
CONROE INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR BOARD MEETING OF JUNE 27, 2019**

On June 27, 2019 the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

George Waggoner
Duke Coon
Keaton Hineman
Raymond McDonald
Toby Powell
Chip VanSteenberg
Seth Gibson

Members absent were:

Other persons in attendance included:

Paul Virgadamo, President
Steve Williams, Treasurer
Marcus Winberry, Secretary
Danielle Scheiner, Executive Director CEDC

A quorum of the Board was present and the Chairman convened the meeting.

Item 1 a. A Motion by **Director Powell** seconded by **Director VanSteenberg** to:

a. APPROVE AS SUBMITTED THE MINUTES OF THE MEETING OF
MAY 16, 2019

| <u>For</u> | <u>Against</u> | <u>Abstained</u> | <u>Absent</u> |
|-------------------|----------------|------------------|---------------|
| George Waggoner | | | |
| Duke Coon | | | |
| Seth Gibson | | | |
| Keaton Hineman | | | |
| Raymond McDonald | | | |
| Toby Powell | | | |
| Chip VanSteenberg | | | |

The motion was passed and adopted.

Item 1 b. A Motion by **Director VanSteenberg** seconded by **Director Hineman** to:

b. APPROVE AS SUBMITTED THE MINUTES OF THE MEETING OF JUNE 6, 2019

| <u>For</u> | <u>Against</u> | <u>Abstained</u> | <u>Absent</u> |
|-------------------|----------------|------------------|---------------|
| George Waggoner | | Duke Coon | |
| Seth Gibson | | | |
| Keaton Hineman | | | |
| Raymond McDonald | | | |
| Toby Powell | | | |
| Chip VanSteenberg | | | |

The motion was passed and adopted.

Item 2. A Motion by **Director Coon** seconded by **Director McDonald** to:

APPROVE THE FINANCIAL REPORT FOR APRIL 2019 AS PRESENTED

| <u>For</u> | <u>Against</u> | <u>Abstained</u> | <u>Absent</u> |
|-------------------|----------------|------------------|---------------|
| George Waggoner | | | |
| Duke Coon | | | |
| Keaton Hineman | | | |
| Seth Gibson | | | |
| Raymond McDonald | | | |
| Toby Powell | | | |
| Chip VanSteenberg | | | |

The motion was passed and adopted.

Item 3. A Motion by **Director McDonald** seconded by **Director Gibson** to:

ACKNOWLEDGE DENIAL OF ECONOMIC DEVELOPMENT AGENCY GRANT APPLICATION FOR INFRASTRUCTURE FUNDING AND REPEAL ACTION ENCUMBERING LOCAL MATCH FUNDS IN SUPPORT OF THE APPLICATION

Board members were informed by Ms. Scheiner that denial was due to lack of funds.

| <u>For</u> | <u>Against</u> | <u>Abstained</u> | <u>Absent</u> |
|------------------|----------------|------------------|---------------|
| George Waggoner | | | |
| Duke Coon | | | |
| Keaton Hineman | | | |
| Seth Gibson | | | |
| Raymond McDonald | | | |

Toby Powell
Chip VanSteenberg

The motion was passed and adopted.

Item 4. PUBLIC HEARING - 610 ACRE EXPANSION

The Chairman recessed the regular meeting at 10:36 a.m. and convened a public hearing on the proposed use of Corporation funds for the construction and acquisition of roads, streets, bridges and water, sewer and drainage improvements to serve Conroe Park North Industrial Park. No members of the public appeared to offer comment and the Chairman adjourned the public hearing at 10:37 a.m. and reconvened the regular meeting.

Item 5. A Motion by **Director Gibson** seconded by **Director Coon** to:

APPROVE CIDC OPERATING BUDGET FOR 2019-2020 FISCAL YEAR

Collin Boothe noted final adoption of the Budget for 2019-2020 fiscal year will be during the August 22nd Council Meeting.

| <u>For</u> | <u>Against</u> | <u>Abstained</u> | <u>Absent</u> |
|-------------------|----------------|------------------|---------------|
| George Waggoner | | | |
| Duke Coon | | | |
| Keaton Hineman | | | |
| Seth Gibson | | | |
| Raymond McDonald | | | |
| Toby Powell | | | |
| Chip VanSteenberg | | | |

The motion was passed and adopted.

Item 6. A Motion by **Director VanSteenberg** seconded by **Director Hineman** to:

APPROVE CIDC CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET FOR 2019-2020 FISCAL YEAR

Collin Boothe noted final adoption of the Budget for 2019-2020 fiscal year will be during the August 22nd Council Meeting.

| <u>For</u> | <u>Against</u> | <u>Abstained</u> | <u>Absent</u> |
|------------------|----------------|------------------|---------------|
| George Waggoner | | | |
| Duke Coon | | | |
| Keaton Hineman | | | |
| Seth Gibson | | | |
| Raymond McDonald | | | |
| Toby Powell | | | |

Chip VanSteenberg

The motion was passed and adopted.

Item 7. At 10:50 am the Chairman recessed the regular meeting for an Executive Session to deliberate the offer of financial incentive and deliberate concerning the sale, purchase, exchange of real property.

At 11:27 am the Chairman reconvened the regular meeting.

Item 8. A Motion by **Director Coon** seconded by **Director McDonald** to:

CONTRACT(S)/OFFER(S) FOR SALE AND PURCHASE OF LAND

Sale of 30 acres out of the 610 acres in the Conroe Park North Industrial Park in the amount of \$2.85 per square foot with a reduced 3 year option period.

| <u>For</u> | <u>Against</u> | <u>Abstained</u> | <u>Absent</u> |
|-------------------|----------------|------------------|---------------|
| George Waggoner | | | |
| Duke Coon | | | |
| Keaton Hineman | | | |
| Seth Gibson | | | |
| Raymond McDonald | | | |
| Toby Powell | | | |
| Chip VanSteenberg | | | |

The motion was passed and adopted.

Item 9. Executive Director's Report - Danielle Scheiner gave an updated activity and status report.

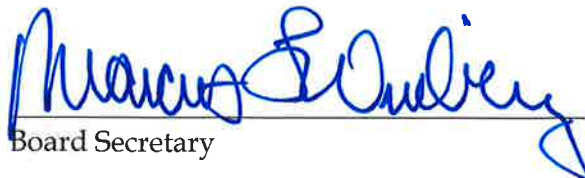
Item 10. Payment of Invoices - no invoices were presented for payment.

With no further items for discussion, the meeting was adjourned at 11:35 am.

CERTIFICATE OF CORPORATE SECRETARY

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 18 day of July, 2019.

Signed this 18 day of July, 2019.


Board Secretary