

**MINUTES OF THE BOARD OF DIRECTORS  
CONROE INDUSTRIAL DEVELOPMENT CORPORATION  
SPECIAL BOARD MEETING OF FEBRUARY 14, 2019**

On February 14, 2019 the Board of Directors of the Corporation did meet in the Council Chambers of the Conroe City Hall located at 300 West Davis Street in Conroe, Texas, written notice of the time, place and subject of said public meeting having been previously given in accordance with Texas Government Code, Chapter 551 and to each Director of the Corporation in the manner provided by law.

All of the following members were present:

George Waggoner  
Seth Gibson  
Keaton Hineman  
Raymond McDonald  
Toby Powell

Members absent were:

Duke Coon  
Chip VanSteenberg

Other persons in attendance included:

Paul Virgadamo, President  
Marc Winberry, Secretary  
Steve Williams, Treasurer  
Danielle Scheiner, Executive Director CIDC

A quorum of the Board was present and the Chairman convened the meeting.

Item 1. A Motion by **Director Gibson** seconded by **Director Hineman** to:

APPROVE AS SUBMITTED THE MINUTES OF THE MEETING OF  
JANUARY 17, 2019

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			Duke Coon
Seth Gibson			
Keaton Hineman			
Raymond McDonald			
Toby Powell			Chip VanSteenberg

The motion was passed and adopted.

Item 2. A Motion by **Director Powell** seconded by **Director McDonald** to:

APPROVE THE FINANCIAL REPORT FOR DECEMBER 2018 AS PRESENTED

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			Duke Coon
Seth Gibson			
Keaton Hineman			
Raymond McDonald			
Toby Powell			Chip VanSteenberg

The motion was passed and adopted.

Item 3. At 4:06pm the Chairman recessed the regular meeting for an Executive Session to deliberate the offer of financial incentive and deliberate concerning the sale, purchase, exchange of real property.

At 4:30pm the Chairman reconvened the regular meeting.

Item 4. A Motion by **Director McDonald** seconded by **Director Hineman** to:

AUTHORIZE EXTENSION OF DUE DILIGENCE/CLOSING DEADLINES FOR PIPELINE PACKAGING CORPORATION LAND PURCHASE/SALE CONTRACT

Approved for 60-day extension.

<u>For</u>	<u>Against</u>	<u>Abstained</u>	<u>Absent</u>
George Waggoner			Duke Coon
Seth Gibson			
Keaton Hineman			
Raymond McDonald			
Toby Powell			Chip VanSteenberg

The motion was passed and adopted.

Item 5. A Motion by **Director Powell** seconded by **Director Gibson** to:

CONTRACT(S)/OFFER(S) FOR SALE AND PURCHASE OF LAND

Increase the real estate broker fee to 4% on Ryan Companies US, Inc. contract.

For  
George Waggoner

Against

Abstained

Absent

Seth Gibson  
Keaton Hineman  
Raymond McDonald  
Toby Powell

Duke Coon

Chip VanSteenberg

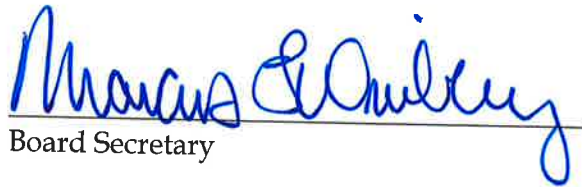
The motion was passed and adopted

- Item 6. Executive Director's Report - Danielle Scheiner gave an updated activity and status report.
- Item 7. Payment of Invoices - no items at this time
- Item 8. With no further items for discussion, the meeting was adjourned at 4:39pm.

#### CERTIFICATE OF CORPORATE SECRETARY

I hereby certify that the above and foregoing minutes were approved and adopted by majority vote of the Board of Directors on the 21<sup>st</sup> day of March, 2019.

Signed this 4<sup>th</sup> day of April, 2019.

  
Board Secretary